



## Report of the Section 151 Officer

Pension Fund Committee - 8 September 2021

# City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2020/21

<b>Purpose:</b>	To approve the draft annual report & statement of accounts for the City & County of Swansea Pension Fund 2020/21
<b>Reason for Decision:</b>	To comply with governance/reporting guidelines.
<b>Consultation:</b>	Legal, Finance and Access to Services.
<b>Recommendation:</b>	That The City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2020/21 is approved subject to audit
<b>Report Author:</b>	J Dong
<b>Finance Officer:</b>	J Dong
<b>Legal Officer:</b>	S Williams
<b>Access to Services Officer:</b>	R Millar

## City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2020/21

### 1 Background

1.1 The City & County of Swansea Pension Fund has always produced separate statement of accounts and annual report in respect of the financial year in question which were subject to public audit. However in consultation with Audit Wales, it has been determined to consolidate both documents into one and streamline the production/audit process.

### 2 Audit

2.1 At time of reporting, Officers have presented a completed draft annual report & statement of accounts 2020/21 to Audit Wales to commence their audit . Audit Wales have indicated that they shall not commence their audit of the Pension Fund Draft

Annual Report & Statement of Accounts 2020/21 until Sep 2021 due to delays in the statutory audits of their other public body clients ( including Swansea Council) . Their subsequent ISA 260 report with audit opinion and audit findings shall be presented to Pension Fund Committee at the conclusion of the audit in Nov 2021.

### **3 Recommendation**

- 3.1 The Pension Fund Committee is asked to approve the City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2020/21 as attached at Appendix 1 subject to audit.

### **4 Legal Implications**

- 4.1 There are no legal implications arising from this report.

### **5 Financial Implications**

- 5.1 There are no financial implications arising from this report

### **6 Equality and Engagement Implications**

- 6.1 There are no equality and engagement implications arising from this report.

**Background Papers:** None.

**Appendices:** Appendix 1 – Draft Annual Report & Statement of Accounts 2020/21.

